

AOA No.: 42039
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Head Office: Dammam
Capital: 1000000

The parties whose names are mentioned below,

National ID No. 1017957349						
	Shareholder Name (First Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
First Party	Saad Adel bin Saad Al-Muammar		11 Dhu Al-Hijjah 1405	Saudi		
National ID No. 1038287601						
	Shareholder Name (Second Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
Second Party	Mohamed Abdul Aziz bin Abdullah Al Maglouth	Geophysical	04 Shaban, 1407	Saudi	KSA	Dammam
National ID No. 1037519053						
	Shareholder Name (Third Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
Third party	Anas Fahd bin Ali Al-Duwayan		17 Jumada Al-Thani 1407	Saudi		

Establishment of the company **IHYA AL-AMAL FOR INFORMATION TECHNOLOGY** [Limited Liability] and registered in the Commercial Register No. [2050123212] and dated [03/07/1440]

Its articles of association were electronically approved by the partners, and the partners' identity was verified by text messages on the mobile number registered in the electronic services system at the Ministry of Interior, Absher.

The last partners decision of the company had been approved electronically by the partners, and the partners' identity was verified by text messages on the mobile number registered in the electronic services system at the Ministry of Interior Absher, and where the partners wished to amend the company's founding contract

And where the partners wished to increase the capital from: (500,000) riyals to: (1,000,000) riyals, and where the partners wished to adjust the value of the share from 5000 riyals to 10 riyals and the number of shares from 100 shares to: 100,000 shares, with the entry of

(Mr. Saad Adel bin Mohamed Al-Saleem) partner

Mr. / Mohamed Talal bin Mohamed Arab) Partner

M/s. Abdullah Fouad Company, a one-person Saudi joint stock company, closed (partner)

M/s. Sulaimaniyah Investment Group Company) partner

M/s. IHYA Co., Ltd. (one person company) partner

M/s. Shurfa Investment Company (one person company) partner

Some of the shares have been transferred as follows:

Whereas, Mr. Saad Adel bin Saad Al-Muammar wished to waive all his shares in the company with a number of (33) and their total value of (330) riyals to Messrs. IHYA Company Limited, one person company as a new partner in the company with its rights and obligations

The parties have fulfilled their rights by each other, and their agreement to this contract is considered as a complete and final discharge between them and where all parties agreed to amend the company's contract, in accordance with the Companies Law issued by Royal Decree No. M/3 dated 28/01/1437 AH and its regulations, and in accordance with the conditions and the following provisions

Article (1): Preamble:

This preamble is an integral part of the Articles of Association.

The previous capital: [500000]

The previous Partners:

	ID No. / Passport / Commercial Register	Number of shares	Value of shares	Partner share value
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Saad Adel bin Saad Al-Muammar	1017957349	33	5000	165000
Mohamed Abdul Aziz bin Abdullah Al Maglouth	1028287601	34	5000	170000
Anas Fahd bin Ali Al-Dowayan	1037519053	33	5000	165000
Total		100		500000

The Current capital: [1000000]

The current Partners:

Partner's name	ID No. / Passport / Commercial Register	Number of shares	Value of shares	Partner share value
Anas Fahd bin Ali Al-Dowayan	1037519053	26310	10	263100
Saad Adel bin Mohamed Al-Saleem	1078139209	500	10	5000
Ihya Company Ltd. (one-person company)	2050090335	26310	10	263100
M/s. Shurfa Investment Company (one person company)	1010784452	7000	10	70000
Sulaymaniyah Investment Group Company	2050111960	3000	10	30000
Abdullah Fouad Company, a one-person Saudi joint stock company, closed	2050005007	7780	10	77800
Mohamed Talal bin Mohamed Arab	1062631633	2000	10	20000
Mohamed Abdul Aziz bin Abdullah Al-Maghlouth	1038287601	27100	10	271000
Total		100000		1000000

Article (2): Amending the introduction to the company's article of association so that the current partners become as follows:

National ID No. 1038287601						
	Shareholder Name (First Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
First Party	Mohamed Abdul Aziz bin Abdullah Al Maglouth		04 Shaban, 1407	Saudi		
National ID No. 1037519053						
	Shareholder Name (Second Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
Second Party	Anas Fahd bin Ali Al-Duwayan		17 Jumada Al-Thani 1407	Saudi		
National ID No. 1078139209						
	Shareholder Name (Third Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
Third party	Saad Adel bin Mohamed Al-Saleem		20 Muharm 1412	Saudi		
National ID No. 1062631633						
	Shareholder Name (Fourth Party)	Profession	Date of Birth	Nationality	Place of Residence	City of Residence
Fourth Party	Mohamed Talal bin Mohamed Arab		09 Shawal 1407	Saudi		
C.R. No. 2050005007						
	Shareholder Name (fifth Party)	Main center	Date of register	Document	Issue / volume	Confirmation date
Fifth Party	Abdullah Fouad Company, a	Dammam	23/07/1397	5	5 / 39	08/02/1431

	one-person Saudi joint stock company, closed					
And its contract is confirmed by the notary public in document No. (5) No. 5 of Volume 39 and date of 08/02/1431						
C.R. No. 2050111960						
	Shareholder Name (sixth Party)	Main center	Date of register	Documentatio n		
Sixth party	Sulaymaniyah Investment Group Company	Dammam	09/06/1438	Absher		
Its articles of association were electronically approved by the partners, and the partners' identity was verified by text messages on the mobile number registered in the electronic services system at the Ministry of Interior, Absher.						
The last partners decision of the company had been approved electronically by the partners, and the partners' identity was verified by text messages on the mobile number registered in the electronic services system at the Ministry of Interior, Absher						
C.R. No. 2050090335						
	Shareholder Name (seventh Party)	Main center	Date of register	Documentatio n		
Seventh party	Ihya Company Ltd. (one-person company)	Dammam	20/05/1434	Absher		
Its articles of association were electronically approved by the partners, and the partners' identity was verified by text messages on the mobile number registered in the electronic services system at the Ministry of Interior, Absher.						
C.R. No. 1010784452						
	Shareholder Name (Eighth Party)	Main center	Date of register	Documentatio n		
Eighth party	Shurfa Investment Company (one person company)	Dammam	27/07/1443	Absher		
Its articles of association were electronically approved by the partners, and the partners' identity was verified by text messages on the mobile number registered in the electronic services system at the Ministry of Interior, Absher.						

Article (3): Name of the Company:

The name of the Company shall be [HYA AL-AMAL FOR INFORMATION TECHNOLOGY] [Limited Liability]

Article (4): Objectives of the Company:

The objectives of the Company shall be as follows:

Part	Category
Financial and insurance activities	Other financial services activities except for insurance and pension financing not classified elsewhere
Administrative and support services	Activities of Tourist Mobile Operators
	Other reservation services and related activities
Information and Communication	Computer programming activities

The Company shall practice its activities in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article (5): Participation & Merger:

The Company may incorporate companies on its own (limited liability companies or closed shareholding companies provided that the capital is not less than 5 million riyals). It also may own stocks and shares in other existing companies or merge therewith, or participate with others in establishing shareholding companies or limited liability companies, after complying

with the regulations and requirements in this regard. As well as, the Company may dispose such stocks or shares, provided that this shall not include brokerage in their trading.

Article (5): Head Office:

The head office of the Company shall be in the city of Dammam. The Company may establish branches within and outside the Kingdom if the interests of the Company so require, subject to the management resolution.

Article (7): Term of the Company:

The Company was incorporated for a period of (99) years AD/AH starting from the date of its registration at the Commercial Register. The term may be extended prior to expiration for further periods subject to a resolution of the General Assembly issued by any number of shareholders owning half of the shares representing the capital or by the majority of the shareholders. If no resolution is made to extend the term of the Company, and the Company continues to perform its business, the Articles of Association shall be extended for a similar period under the same terms as the Articles of Association.

The shareholder who does not wish to continue in the Company may withdraw from it, and his shares shall be in accordance with the provisions of Article 161 of the Companies Law. The extension shall be effected only after the sale of shareholder share to the shareholders or others as the case may be and the payment of its value to him, unless the withdrawing shareholder agrees with the other shareholders otherwise.

Article (8): Capital:

The share capital of the Company shall be one hundred thousand Saudi Riyals (SAR 1000000), divided into (100000) shares (cash / in kind Share) of equal value, the value of each share is one thousand Saudi Riyals (SAR 10). It was divided as follows:

Shareholder Name	Cash Shares	In-kind Shares	Value per Share	Total Value of Shares
Anas Fahd bin Ali Al-Dowayan	26310	0	10	263100
Saad Adel bin Mohamed Al-Saleem	500	0	10	5000
Ihya Company Ltd. (one-person company)	26310	0	10	263100
M/s. Shurfa Investment Company (one person company)	7000	0	10	70000
Sulaymaniyah Investment Group Company	3000	0	10	30000
Abdullah Fouad Company, a one-person Saudi joint stock company, closed	7780	0	10	77800
Mohamed Talal bin Mohamed Arab	2000	0	10	20000
Mohamed Abdul Aziz bin Abdullah Al-Maghlouth	27100			271000
Total	100000	0		1000000

The shareholders acknowledge that the shares are distributed among themselves and that their value has already been fully fulfilled upon incorporation.

Article (9): Increase or Decrease of Capital:

With the approval of all shareholders, the capital of the Company may be increased by raising the nominal value of the shareholder's shares or by issuing new shares. All shareholders shall pay the capital increase at the rate of participation of each shareholder. The General Assembly of shareholders may decide to reduce the Company's capital if it exceeds its needs or incurs losses not exceeding half of the capital, in accordance with the provisions of Article (177) of the Companies Law.

Article (10): Shares:

The shareholder may waive his share to one of the shareholders or to others. However, if the shareholder desires to waive his share with or without compensation to any of the shareholders, he shall inform the remaining shareholders through the Company's director of the conditions of the waiver. In this case, each shareholder may redeem the share as per its fair value within thirty days from the date of his notification thereof. If the right of redemption is used by more than one shareholder, this share or shares shall be divided between the applicants for redemption by measuring the share of each of them in the capital. The right of redemption provided in this Article does not apply to the transfer of ownership of the shares by inheritance or will, or the transfer thereof, according to an judgment rendered by the competent judicial authority. If the

period specified for the exercise of the right of redemption expires without being used by one of the shareholders, the holder of the share shall have the right to waive it to others.

Article (11): Register of Shares:

The Company shall prepare a special register of the names of the shareholders, and the number of shares which each shareholder owns, and all transactions affecting the shares. No transfer of ownership of such shares shall be effective vis-à-vis the Company or others unless the reason for the transfer of ownership is stipulated in the aforementioned register. The Company shall inform the Ministry for recording it in the Company's register.

Article (12): Management of the Company

- The Company shall be managed by :

<u>First Director:</u>			
ID Number	Name	Date of Birth	Nationality
National ID No. 1038287601	Mohamed Abdul Aziz bin Abdullah Al Maglouth	02/04/1987	Kingdom of Saudi Arabia
<u>Powers of First Director:</u>			
The director practices his powers solely: The manager may authorize whomever he deems appropriate to exercise his powers on his behalf by virtue of a written power of attorney			
Proof of property	entitled to authorize others		
Managing my business	entitled to authorize others		
Managing commercial registration	entitled to authorize others		
Managing registrations	entitled to authorize others		
Managing investment portfolios	entitled to authorize others		
Managing port affairs	entitled to authorize others		
Obtaining indebtedness proofs	entitled to authorize others		
Obtaining residence permits	entitled to authorize others		
Obtaining indemnity and replacement for residence permits	entitled to authorize others		
Obtaining sharia-compliant credit cards	entitled to authorize others		
Obtaining visas	entitled to authorize others		
Obtaining licenses	entitled to authorize others		
Obtaining and Renewing licenses for the Company	entitled to authorize others		
Obtaining registrations	entitled to authorize others		
Obtaining and Renewing commercial registrations for the Company	entitled to authorize others		
Obtaining health cards	entitled to authorize others		
Obtaining indemnity and replacement for fishing permits	entitled to authorize others		

Obtaining indemnity and replacement for boats licenses	entitled to authorize others	
Obtaining ATM cards	entitled to authorize others	
Obtaining visas for family recruitment	entitled to authorize others	
Obtaining visas for family visits	entitled to authorize others	
Obtaining indemnity and replacement for travel visas	entitled to authorize others	
Obtaining Hajj permits	entitled to authorize others	
Obtaining salary statement	entitled to authorize others	
Obtaining extension for visit visas	entitled to authorize others	
Obtaining checkbooks	entitled to authorize others	
Obtaining permits	entitled to authorize others	
Obtaining and renewing work permits	entitled to authorize others	
Obtaining fencing permits	entitled to authorize others	
Obtaining demolition permits	entitled to authorize others	
Obtaining boat license	entitled to authorize others	
Obtaining indemnity and replacement for registration	entitled to authorize others	
Obtaining building completion certificates	entitled to authorize others	
Obtaining replacement for instrument	entitled to authorize others	
Obtaining indemnity for instrument	entitled to authorize others	
Obtaining building and restoration permits	entitled to authorize others	
Obtaining data statement (print)	entitled to authorize others	
Obtaining employee data statement (print)	entitled to authorize others	
Obtaining statements of account	entitled to authorize others	
Obtaining a set of replacement instruments and their data described as follows:	entitled to authorize others	
Obtaining instrument indemnity described as follows:	entitled to authorize others	
Obtaining replay scenes	entitled to authorize others	
Recovering the amounts of visas	entitled to authorize others	
Recovering the amount of visa	entitled to authorize others	

Recovering units of investment funds	entitled to authorize others	
Recovering units of trust funds	entitled to authorize others	
Recruitment	entitled to authorize others	
Recruiting labor from abroad	entitled to authorize others	
Receiving wages	entitled to authorize others	
Receiving profits	entitled to authorize others	
Receiving and cashing remittances	entitled to authorize others	
Receiving salaries	entitled to authorize others	
Receiving retirement salaries	entitled to authorize others	
Receiving cheques	entitled to authorize others	
Receiving instruments	entitled to authorize others	
Receiving surplus	entitled to authorize others	
Receiving remuneration	entitled to authorize others	
Receiving visa indemnity	entitled to authorize others	
Receiving certificates of Saudization	entitled to authorize others	
Receiving shareholding certificates	entitled to authorize others	
Receiving excess allocation	entitled to authorize others	
Receiving share values	entitled to authorize others	
Receiving dues	entitled to authorize others	
Receiving end of service benefits and leave allowance	entitled to authorize others	
Leasing plots of Land	entitled to authorize others	
Importing boats	entitled to authorize others	
Dissolving labor	entitled to authorize others	
Issuing certified cheques	entitled to authorize others	
Adding children to father's or mother's passport	entitled to authorize others	
Adding newborn	entitled to authorize others	
Adding dependents	entitled to authorize others	
Adding business	entitled to authorize others	
Adding and removing	entitled to	

Saudis	authorize others	
Rescheduling installments	entitled to authorize others	
Approving signature with the Chamber of Commerce	entitled to authorize others	
Opening and renewing subscription with the Chamber of Commerce	entitled to authorize others	
Opening subscription in trust funds	entitled to authorize others	
Subscribing in units of sharia-compliant investment funds	entitled to authorize others	
Supervising building	entitled to authorize others	
Supervising registrations	entitled to authorize others	
Objecting to cheques	entitled to authorize others	
Depositing in account	entitled to authorize others	
Banking	Obtaining statements of accounts	entitled to authorize others
	Issuing cheques	entitled to authorize others
	Deposit	entitled to authorize others
	Withdrawal	entitled to authorize others
	Updating accounts	entitled to authorize others
	Signing loan contracts	entitled to authorize others
	Requesting facilities	entitled to authorize others
	Requesting guarantees	entitled to authorize others
	Opening credits	entitled to authorize others
	Opening accounts	entitled to authorize others
Leasing	entitled to authorize others	
Reporting escape	entitled to authorize others	
Reporting labor escape	entitled to authorize others	
Division and sorting	entitled to authorize others	
Transferring from accounts	entitled to authorize others	
Registering in electronic service	entitled to authorize others	
Settlement and waiver of labor	entitled to authorize others	
Waiving leased land	entitled to authorize others	
Waiving trade name	entitled to authorize others	
Waiving quotas and	entitled to	

shares of capital	authorize others		
Assignment of contract	entitled to authorize others		
Waiving or cancelling trademarks	entitled to authorize others		
Waiving trademark	entitled to authorize others		
Waiver of agricultural resolution	entitled to authorize others		
Waiving share from	entitled to authorize others		
Waiving lack of space	entitled to authorize others		
Signing all documents at the Chamber of Commerce	entitled to authorize others		
Signing articles of association and addenda of amendment before the notary public	entitled to authorize others		
Signing articles of association and addenda of amendment	entitled to authorize others		
Entering into real estate contributions	entitled to authorize others		
Entering into existing companies	entitled to authorize others		
Commercial registrations	Main	Issuance	entitled to authorize others
		Renewal	entitled to authorize others
	Sub	Issuance	entitled to authorize others
		Renewal	entitled to authorize others
Withdrawing from accounts	entitled to authorize others		
Purchasing and accepting conveyance and paying price	entitled to authorize others		
Companies in which the Company enters as a shareholder	Selling shares	entitled to authorize others	
	Liquidating the Company	entitled to authorize others	
	Representing the Company in the in companies in which the Company enters as a shareholder	entitled to authorize others	
	Signing companies' articles of association	entitled to authorize others	
	Purchasing shares	entitled to authorize others	
Cancelling visas	entitled to authorize others		

Cancelling the visa	entitled to authorize others		
Cancelling licenses	entitled to authorize others		
Cancelling signature with the Chamber of Commerce	entitled to authorize others		
Cancelling licenses	entitled to authorize others		
Managing commercial registration	entitled to authorize others		
Cancelling registrations	entitled to authorize others		
Reporting labor escape	entitled to authorize others		
Cancelling the reports on labor escape	entitled to authorize others		
Cancelling final exit visas	entitled to authorize others		
Cancelling entry or exit visas	entitled to authorize others		
Cancelling fishing permit	entitled to authorize others		
Cancelling the licenses of boats	entitled to authorize others		
Cancelling articles of association and addenda of amendment	entitled to authorize others		
Cancelling and terminating leases	entitled to authorize others		
Courts	Representation before sharia courts	Hearing and replying to lawsuits	entitled to authorize others
		Reconciliation	entitled to authorize others
		Rejection and acceptance of arbitration	entitled to authorize others
		Rejection and acceptance of reconciliation	entitled to authorize others
		Acknowledgment and denial	entitled to authorize others
		Waiver	entitled to authorize others
		Pleading	entitled to authorize others
		Defense	entitled to authorize others
		Claim	entitled to authorize others
		Litigation	entitled to authorize others
	Representation before notaries	entitled to authorize others	
	Appointment of lawyers	entitled to authorize others	
	Appointment of arbitrators	entitled to authorize others	
Finalizing procedures for deceased employee	entitled to authorize others		
Finalizing procedures for deceased labor	entitled to authorize others		

Finalizing labor procedures with GOSI	entitled to authorize others		
Building land	entitled to authorize others		
Leasing	entitled to authorize others		
Incorporation of companies on behalf of the Company	Signing AOA	entitled to authorize others	
	Signing the shareholders' resolutions	entitled to authorize others	
	Commercial registrations	Issuance	entitled to authorize others
		Renewal	entitled to authorize others
		Cancellation	entitled to authorize others
	Registration of the Company with the Ministry	entitled to authorize others	
	Representing the Company before the notary public	entitled to authorize others	
Incorporation of company	entitled to authorize others		
Renewing subscription in the Chamber of Commerce	entitled to authorize others		
Renewing subscription in trust funds	entitled to authorize others		
Renewing subscription with the Chamber of Commerce	entitled to authorize others		
Renewing residence permits	entitled to authorize others		
Renewing licenses	entitled to authorize others		
Renewing licenses	entitled to authorize others		
Renewing fishing permit	entitled to authorize others		
Renewing the licenses of boats	entitled to authorize others		
Renewing leases	entitled to authorize others		
Updating data	entitled to authorize others		
Updating instrument and entering them into the comprehensive system	entitled to authorize others		
Updating sukuk and entering them into the comprehensive system	entitled to authorize others		
Updating employee information	entitled to authorize others		
Setting capital	entitled to authorize others		
Converting agricultural	entitled to		

land into housing	authorize others	
Converting agricultural land into housing	entitled to authorize others	
Converting agricultural land into housing or industrial	entitled to authorize others	
Transferring salary	entitled to authorize others	
Converting the Company into an establishment	entitled to authorize others	
Converting the Company from a joint partnership company into a limited liability company	entitled to authorize others	
Converting the Company from a limited liability company into a shareholding company	entitled to authorize others	
Converting the Company from a limited partnership company into a limited liability company	entitled to authorize others	
Converting the Company from a shareholding company into a limited liability company	entitled to authorize others	
Converting the establishment into a company	entitled to authorize others	
Converting the company's branch into a company	entitled to authorize others	
Converting the company's branch into an establishment	entitled to authorize others	
Relocating the establishment's branch	entitled to authorize others	
Planning land	entitled to authorize others	
Registering the company	entitled to authorize others	
Registering trademark	entitled to authorize others	
Registering the agencies and trademarks	entitled to authorize others	
Liquidating the company	entitled to authorize others	
Liquidating and cancelling the labor	entitled to authorize others	
Liquidating investment portfolios	entitled to authorize others	
Amending the company's name	entitled to authorize others	
Amending the owner's name and civil registration/ID No.	entitled to authorize others	

Amending the company's objectives	entitled to authorize others	
Amending licenses	entitled to authorize others	
Amending nationalities	entitled to authorize others	
Amending borders, lengths, space, plot nos., plans, sukk and their dates and neighborhood names	entitled to authorize others	
Amending commercial registration	entitled to authorize others	
Amending registrations	entitled to authorize others	
Amending professions	entitled to authorize others	
Amending nationality of a shareholder in the articles of association	entitled to authorize others	
Amending point of origin	entitled to authorize others	
Appointing and removing directors	entitled to authorize others	
Changing the legal entity of the company	entitled to authorize others	
Activating Saudi portal	entitled to authorize others	
Extending entry and exit visas	entitled to authorize others	
Extending visit visas	entitled to authorize others	
Activating accounts	entitled to authorize others	
Signing agreements	entitled to authorize others	
Signing the company's contracts with others	entitled to authorize others	
Signing contracts with building establishments and contractors	entitled to authorize others	
Signing lease	entitled to authorize others	
Signing leases	entitled to authorize others	
Signing the shareholders' resolutions	entitled to authorize others	
Reserving trade name	entitled to authorize others	
Reserving names	entitled to authorize others	
Attending general assembly meetings	entitled to authorize others	
Decreasing capital	entitled to authorize others	
Entering tenders and receiving forms	entitled to authorize others	
Entry and exit of shareholders	entitled to authorize others	

Merging sukuk	entitled to authorize others	
Increasing working capital	entitled to authorize others	
Purchasing	entitled to authorize others	
Purchasing shares	entitled to authorize others	
Purchasing shares of real estate contributions	entitled to authorize others	
Purchasing sharia-compliant shares	entitled to authorize others	
Purchasing quotas and shares and paying price	entitled to authorize others	
Purchasing boats	entitled to authorize others	
Purchasing the establishment	entitled to authorize others	
Purchasing share from	entitled to authorize others	
Cashing cheques	entitled to authorize others	
Requesting bank credit	entitled to authorize others	
Requesting exemption from loans	entitled to authorize others	
Requesting bank loans compliant with sharia controls and provisions	entitled to authorize others	
Requesting bank guarantee	entitled to authorize others	
Requesting points of sale	entitled to authorize others	
Making final exit	entitled to authorize others	
Making exit and return	entitled to authorize others	
Making plan for owned land	entitled to authorize others	
Opening and renewing subscription with the Chamber of Commerce	entitled to authorize others	
Opening sharia-compliant account	entitled to authorize others	
Opening accounts with banks in the name of the company	entitled to authorize others	
Opening branches	entitled to authorize others	
Opening branches for the company	entitled to authorize others	
Opening sharia-compliant investment portfolios and editing, amending and cancelling orders	entitled to authorize others	
Opening shops	entitled to authorize others	
Opening, renewing and cancelling main and sub files	entitled to authorize others	
Opening files for the	entitled to	

company	authorize others	
Opening sharia-compliant accounts	entitled to authorize others	
Opening trust funds	entitled to authorize others	
Opening branch for license	entitled to authorize others	
Opening branches for registrations	entitled to authorize others	
Opening shop	entitled to authorize others	
Opening file	entitled to authorize others	
Separating children from father's or mother's passport	entitled to authorize others	
Redemption	entitled to authorize others	
Accepting waiver of quotas and shares of capital	entitled to authorize others	
Accepting waiver and conveyance	entitled to authorize others	
Accepting mortgage	entitled to authorize others	
Accepting donation and conveyance	entitled to authorize others	
Dividing shares among heirs and transferring them to their portfolios	entitled to authorize others	
Closing accounts with banks in the name of the company	entitled to authorize others	
Closing and settling accounts	entitled to authorize others	
Review	entitled to authorize others	
Representation before Department of Deportation and Expatriates	entitled to authorize others	
Representation before Saudi Standards, Metrology and Quality Organization (SASO)	entitled to authorize others	
Representation before computer department in manpower	entitled to authorize others	
Representation before Records Department	entitled to authorize others	
Representation before the General Authority for Urban Planning	entitled to authorize others	
Representation before General Organization for Social Insurance (GOSI)	entitled to authorize others	
Representation before Civil Defense	entitled to authorize others	
Representation before embassies	entitled to authorize others	
Representation and signing before General	entitled to authorize others	

Investment Authority (SAGIA)		
Representation before secretariat	entitled to authorize others	
Representation before Communication Corporations and obtaining landlines or mobile in the name of company	entitled to authorize others	
Representation before Servant Affairs	entitled to authorize others	
Representation before national office department for recruitment	entitled to authorize others	
Representation before notary or court for conveyance acceptance	entitled to authorize others	
Representation before General Authority of Zakat and Tax (GAZT)	entitled to authorize others	
Representation before Capital Market Authority (CMA)	entitled to authorize others	
Representation before the Ministry of Agriculture and Directorate of Agriculture regarding	entitled to authorize others	
Publishing the articles of association, amendment annexes, summaries of them, and articles of association in the official gazette	entitled to authorize others	
Transferring agricultural resolution	entitled to authorize others	
Transferring sponsorships	entitled to authorize others	
Transferring information and updating data	entitled to authorize others	
Transferring labor sponsorship for himself	entitled to authorize others	
for property located	entitled to authorize others	

Removal of Director: The Shareholders may remove directors appointed in the Articles of Association of the Company or under an independent contract without prejudice to his right in compensation if such removal is made without any justification or inappropriate time.

Article (13): Auditors:

The Company shall have one or more auditors from among the auditors authorized to operate in the Kingdom appointed by the General Assembly of the shareholders. The General Assembly shall specify the auditor's / auditor's remuneration and work period. The General Assembly may also replace such auditor(s) at any time without prejudice to his/their right in compensation if such replacement is made without any justification or inappropriate time.

Article (14): General Assembly of Shareholders:

A limited liability company shall a general assembly composed of all shareholders. The General Assembly shall be held at the invitation of the (director / directors / board of directors) at least once a year within the four months following the end of

the fiscal year. The General Assembly may be called at any time at the request of the directors, supervisory board, auditor or a number of shareholders representing at least half of the capital. The General Assembly's summary discussions shall be recorded in minutes. The minutes, resolutions of the General Assembly or resolutions of shareholders shall be kept in a special register prepared by the Company for such purpose.

The agenda of the General Assembly at its annual meeting shall include in particular the following items: 1) hearing the directors' report on the Company's business and financial position during the fiscal year, the auditor's report and the report of the supervisory board, if any.; 2) discussion and approval of financial statements; 3) determination of the profit rates distributed to the shareholders; 4) appointment and determination of remuneration of the directors or members of the supervisory board, if any; 5) appointment and determination of remuneration of the auditor; 6) Other matters that related to the specifications of the general assembly according to article of association or Memorandum of Association of the company.

Article (15): Shareholders' Resolutions:

- 1) Resolutions of shareholders shall be issued in the General Assembly. However, in the Company where the number of Shareholders does not exceed twenty, the shareholders may express opinions separately. In this case, the Company's director shall send to each shareholder a letter registered with the proposed resolutions for voting by the shareholder in writing.
- 2) The Articles of Association may be amended with the approval of the majority of shareholders representing at least 100% of the capital.
- 3) The remaining resolutions shall be issued with the approval of the shareholders representing (50%) of the capital. If the majority stipulated in this paragraph is not available in the deliberations or in the first consultation, the shareholders shall be invited to meet by registered letters and the resolutions shall be issued at the aforementioned meeting with the approval of the majority of the quotes represented in it, whatever percentage representing of the capital.

Article (16): Fiscal Year:

- A. The first fiscal year of the Company shall commence from the date of 03/07/1440 AH corresponding to 10/03/2019 AD and end on 05/05/1441AH corresponding to 13/12/2019 AD. The duration of each subsequent fiscal year shall be twelve (12) Gregorian months.
- B. The Company's director shall, within three (3) months following the end of the Company's fiscal year, prepare a balance sheet, profit and loss account, and a report describing the Company's business and financial position. The Company's director or board of directors shall send to the General Department of Companies at the Ministry of Commerce and Industry a copy of these documents together with a copy of the auditor's report, within one (1) month from the date of their preparation. Each shareholder may request the directors to call for the meeting of the general assembly of shareholders to be to deliberated the aforementioned documents.

Article (17): Profits & Losses:

The annual net profits of the Company shall be distributed, as follows: -

- A. Every year, the Company shall set aside at least ten percent (10%) of its net profits to constitute statutory reserve. The capital owner may cease setting aside such reserve when it reaches thirty percent (30%) of the share capital of the Company.
- B. The capital owner shall be entitled to the balance of profits unless he decides to constitute other reserves or to postpone the distribution of profits in whole or in part to the following fiscal year.
- C. In case of losses, they shall be borne by the capital owner from his shares in the capital or they may be postponed to the following fiscal year. No profits shall be distributed until the losses are fully covered. If the Company's losses reach half of its capital, the director or board of directors shall register this event at the Commercial Register and summon the owner to a meeting within a period of not exceeding ninety (90) days from the date on which the losses reach this level in order to consider whether to continue or dissolve the Company. The resolution to continue or dissolve the Company shall be published in such manner prescribed in Article 158 of the Companies Law. The Company shall be deemed as expired by law if the director or board of directors fails to summon the shareholders or if the shareholders fail to take a resolution to continue or dissolve the company.

Article (18): Dissolution of the Company:

The Company shall expire in accordance with one of the reasons for expiration set forth in Article 16 of the Companies Law and in the Articles of this Articles of Association. Upon the expiration, the Company shall enter into the phase of liquidation in accordance with the provisions of Chapter X of the Companies Law.

In case of voluntary liquidation, the following must be observed: -

1. prepare financial position of the Company on the date of issuance of the resolution resolving the dissolution and liquidation of the Company, approved by a chartered accountant licensed to practice in the Kingdom of Saudi Arabia prove the Company's ability to waive its obligations and its debts vis-à-vis third parties;
2. All entitlements of creditors must be paid in full or a settlement entered into with them. Otherwise, the Company shall not be liquidated until after a resolution is issued by the competent judicial authority announcing the bankruptcy of the Company at the request of creditors of the Company.

Article (19): Notices:

The Company's notices shall be sent to the shareholders by registered mail.

Article (20): General Provisions:

1. The Company shall be subject to all laws in force in the Kingdom of Saudi Arabia.
2. All matters not provided in these Articles of Association shall be governed by the Companies Law.

Article (21): Counterparts:

These Articles of Association have been executed in counterparts of which were received by the capital owner to act accordingly. The remaining counterparts shall be submitted to the concerned authorities for the purposes of registering the company in the Commercial and Companies Registers. The shareholders hereby authorized Mr. Mohamed Abdul Aziz bin Abdullah Al Maglouth to do or cause to complete the necessary legal procedures for incorporating the company and following up with the competent authorities to sign on behalf of them regarding this matter.

The shareholders, in their legal and legitimate capacity, have agreed to the Articles of Association and that they have carefully reviewed its items and the obligations and rights that it contains, that they acknowledge their validity and compliance with Companies Law and submit it voluntarily and by their choice without coercion or compulsion from anyone, and that they are responsible for the validity of all data entered and contained therein. They bear the legal responsibility in accordance with Article 212 of the Companies Law, if it is proven otherwise.

These Articles of Association have been audited by the partners and verified from owner / partners ID Via text messages on the mobile number registered in the electronic services system at the Ministry of Interior (Absher)

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Ministry of Commerce and Investment

Department of the Commercial Registration of Companies